

# Multiport's SMSF Annual Service

## Your all-in-one SMSF administration solution

SMSF administration can be a time consuming and profit-draining exercise – especially during peak periods. And if you're like many accountants, your SMSF administration challenges would be further compounded by increasing client and superannuation legislative demands, as well as the lack of SMSF-qualified staff to support your practice.

Now you can free yourself from these challenges by accessing Multiport's SMSF Annual Service – a highly flexible and cost-effective SMSF solution designed with you in mind.

We'll do all the labour-intensive and often low-value 'back office' administration and compliance work, and you reap the rewards of a fast and dependable SMSF administration service.

## Increase work capacity without additional staffing costs

In addition to maximising your productivity, Multiport's flexible services can free you from the financial costs of recruiting, employing and training staff to service your SMSF clients.

With Multiport you can:

- reduce issues of having to recruit, train and retain SMSF-qualified staff
- easily cope during peak periods
- avoid software costs for non-core services, and
- increase your service range and productivity without any increase in your fixed costs

As a result, your practice can:

- achieve faster SMSF work turn-around times – helping you get paid sooner
- schedule work more efficiently, with dependable delivery dates
- improve your profit-margin per fund
- reduce staff and overhead costs e.g. no recruitment, training, occupancy, super, leave etc
- increase savings in infrastructure, software and hardware, and
- improve profits from company secretarial services.

## Working with Multiport is as easy as 1, 2 and 3!

Once you meet with your client to determine their SMSF requirements and source their annual SMSF data files, you simply:

1. Submit your completed SMSF Annual checklist and your client's scanned data files via our secure Job Tracker system.
2. You will then receive an email notifying you of the completed SMSF job for your review – within our agreed turn-around times.
3. You download your client's completed files, reconciled working papers and any supporting data to finalise their annual SMSF review. And if you have BGL Simple Fund, you restore all the relevant data into your own system.

Our secure Job Tracker system, along with our fast and dependable service standards ensures you are always in control of your client's SMSF work.

## What you get

The list below outlines what you get from our SMSF Annual Service:

- Transaction processing
- Rollover processing
- Dividend processing
- Managed fund distribution processing
- Interest income processing
- Corporate actions
- Corporate trustee maintenance
- Pension processing
- Contribution processing
- Calculating and reporting benefits
- Detailed investment reports
- Facilitation of audit (if required)
- Interim Accounts (also available, if required)

In addition, you will receive the following fully reconciled reports and working papers:

- Financial statements
- Preparation of Income Tax Return
- Working papers
  - Journals
  - Investment transactions and values
  - Bank reconciliation
  - Other assets
  - Other liabilities
  - Provision for income tax
  - Investment income
- Capital Gains Tax reports
  - Trust distributions
  - Dividends received
  - Interest received
  - Other income
  - Deductions and expenses
  - Member balances
- Bank account statements
- Trust Distribution notices

## What is costs

Multiport is a leader in lowering and simplifying SMSF administration fees. Our operational efficiencies allow us to keep our costs down – with the savings passed on to you and your clients. Please refer to the below price guide for our SMSF Annual Service fees which are determined by simple, medium and complex funds.

Fund Type		Cost per annum <sup>1</sup>
<b>Simple fund</b>	A fund with 1 to 10 assets and no LRBA <sup>2</sup> , with all members in either accumulation or pension phase for the whole year	\$990
<b>Medium fund</b>	A fund with 11 to 20 assets and no LRBA <sup>2</sup> , or 1 to 5 assets including a single LRBA <sup>2</sup> , and/or with members in both pension and accumulation phase during the year.	\$1,210
<b>Complex fund</b>	A fund not meeting the above criteria.	From \$1,760

A one-off Transition Fee of \$295 per fund (including GST) will be charged for the creation of the chart of accounts. This fee will be waived if Multiport processed the fund in the previous financial year; or if a 3 year contract applies; or if a BGL file can be supplied to Multiport.

1. GST inclusive. Prices are effective from 01 November 2015 and are subject to change. Fees based on funds with a typical number of transactions for this level of assets. Multiport reserves the right to negotiate a higher fee if excess transactions occur or where data collection is non-standard.

2. LRBA – Limited Recourse Borrowing Arrangement.

For more information on how Multiport can help you streamline and maximise your SMSF business, please contact your Multiport Business Development Manager on **1800 554 921** today.

**Disclaimer:** The information contained in this document provides a general guide to our services only. Changes in circumstances may occur at any time and may impact on the accuracy, reliability or completeness of the information, and we exclude liability for any decision taken on the basis of the information shown in or omitted from this document. Multiport Pty Ltd has taken reasonable care in producing the information found in this document.

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